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4. (Once Amended) The voltage recovery device of claim 2 wherein the voltage recovery device is configured to provide real and reactive power to the utility power network to within 0.90 P.U. of the nominal voltage within 0.5 seconds.

9. (Once Amended) A method of stabilizing a utility power network, the method comprising:

electrically connecting in shunt a voltage recovery device having an energy storage unit to the utility power network,

detecting a fault condition on the utility power network; and

operating, in response to detecting the fault condition, the voltage recovery device to transfer real power and reactive power to the utility power network at a sufficient level and for a sufficient duration to recover the voltage on the utility power network to within a predetermined proportion of the nominal voltage.

12. (Once Amended) The method of claim 10 further comprising configuring the voltage recovery device to provide real and reactive power to the transmission network to promote quick recovery of voltage to within acceptable utility standards within 0.5 seconds.

13. (Once Amended) The method of claim 10 further comprising configuring the voltage recovery device to provide real and reactive power to the transmission network to within 0.90 P.U. of the nominal voltage within 0.5 seconds.

23. (Once Amended) A method of stabilizing a utility power network wherein the utility power network includes a transmission network and a distribution network, the method comprising:

electrically connecting in shunt plural voltage recovery devices, each having an energy storage unit, to the distribution network,

detecting a fault condition on the utility power network; and

operating, in response to detecting the fault condition, one or more of the voltage recovery devices to transfer real power and reactive power to the utility power network at a

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sufficient level and for a sufficient duration to recover the voltage on the utility power network to within a predetermined proportion of a nominal voltage.

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